

Understanding Credit

First Name _____ Last Name _____

Self Sufficiency Coach: _____

1. A hard pull of your credit does not affect your score or show on your credit report.
True _____ False _____
2. Borrowing money from a friend is what type of credit?
A) Normal _____
B) Non-Traditional _____
C) Temporary _____
D) Traditional _____
3. Name one of the three credit bureaus: _____
4. Collections and delinquencies fall off your credit report after how many years? _____
5. Which of these is considered a good credit score?
300 _____ 525 _____ 650 _____ 700 _____
6. What website can you go to to pull your credit report for free once a year? _____
7. Spend no more than this much of your credit card limit to build your credit score the best:
A) 30% _____
B) Doesn't matter _____
C) 73% _____
D) 50% _____

Apply It!

I pulled my credit report and my three scores were:

Transunion: _____ Equifax: _____ Experian: _____

In the past, my credit has been what in my life? Positive _____ Negative _____ Why?

Any open collections that I have are listed here: _____

One thing I can do to improve my credit is: _____
